

# Rent and Royalty Income and Expense

**Ownership**  
 Indicate: **T** = Taxpayer, **S** = Spouse, **J** = Joint \_\_\_\_\_

**Activity Information**  
 Kind of property \_\_\_\_\_  
 Location of property \_\_\_\_\_  
 You disposed of the property in 2008 \_\_\_\_\_  
 Enter percentage of this property that is allocated to another \_\_\_\_\_

**Activity Type**  
 Indicate **X** for type of property: Rental income \_\_\_\_\_ Royalty other than oil and gas \_\_\_\_\_  
 Royalty with oil and gas depletion \_\_\_\_\_ Royalty with no depletion \_\_\_\_\_

**If Rental Real Estate**  
 Indicate **1** if: You materially participated in the operation of the activity during 2008\*  
 Indicate **2** if: You actively participated in the operation of the activity during 2008\*  
 Indicate **3** if: You are a real estate professional  
 \***Note: Material participation** consists of involvement in the activity on a regular, continuous, and substantial basis. **Active participation** is defined as a taxpayer who must participate in a significant and bona fide sense, such as making management decisions.

**Rent or Royalty Income**  
 (Include 100% of income including amounts attributable to others.)

	2008 amount	PY amount
Income	_____	_____
Other income	_____	_____
_____	_____	_____
_____	_____	_____
Total income (Lines 9-11)	_____	_____

**Rent or Royalty Expense**  
 (Include 100% of expenses including amounts attributable to others.)

	2008 amount	PY amount
Advertising	_____	_____
Auto and travel	_____	_____
Cleaning and maintenance	_____	_____
Commissions	_____	_____
Insurance	_____	_____
Legal and other professional fees	_____	_____
Management fees	_____	_____
Mortgage interest paid to financial institutions <small>(If an amount is entered, please attach detail.) Do not duplicate elsewhere.</small>	_____	_____
Mortgage interest paid to individuals* <small>(If an amount is entered, please attach detail.) Do not duplicate elsewhere.</small>	_____	_____
*If another received Form 1098, enter the recipient's name and address: _____		
Other interest	_____	_____
Repairs (enter major improvements on the Asset Detail Organizer)	_____	_____
Supplies	_____	_____
Taxes	_____	_____
Utilities	_____	_____
Yard maintenance	_____	_____
Other Expense	_____	_____
_____	_____	_____
_____	_____	_____
Total expenses (Lines 12-29)	_____	_____

# Rent and Royalty Income and Expense

**Property name:** \_\_\_\_\_

## Depreciation and Amortization

Enter all property and equipment used in your rental activity. If you sold, traded, or otherwise disposed of an asset, please provide the date sold and gross sales price.

Description of property	Date placed in service MO DA YYYY	Cost or unadjusted basis	Business use %	Date sold MO DA YYYY	Gross sales price	
						1
						2
						3
						4
						5
						6
						7
						8
Total (Lines 1-8) _____						T

**For assets placed in service prior to 1/1/2008, please provide  
a schedule of accumulated depreciation on a per asset basis.**

If you had any amortization expenses (organizational costs, loan fees, etc.), for this property, provide details (description, date purchased, cost, life, etc.) below:

	9
	10
	11
	12

**Organizer | Income | Rent and Royalty | *Property Name* | Depreciation and Amortization | Asset Detail** \_\_\_\_\_

Notes: